



# City of Charles Town, WV

FY 19 CAPITAL BUDGET

**CHARLES TOWN THREE-YEAR CAPITAL IMPROVEMENT PLAN: SUMMARY OF SOURCES AND USES**

Source and Use	FY 18 Approved	FY 19 Proposed	FY 20 Plan	FY 21 Plan	FY 18 - 19 Difference	FY 18 - 19 % Change	Notes and Explanations
<b>SALES TAX/CAPITAL RESERVE</b>							
Charles Washington Hall	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	0.0%	36 years of debt service on a \$4 million loan at 3.5% interest (?)
Municipal Annex Facility	\$ 100,000	\$ 102,600	\$ 102,600	\$ 102,600	\$ 2,600	2.6%	Debt service on \$1.785 million loan; 25 year term; 3.09% interest; a portion of this payment will be covered with CTUB rent
Evitts Run Community Lake	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	-	\$45k loan amortized over 10 years at 5% interest
Technology Upgrades	\$ 150,000	\$ -	\$ -	\$ -	\$ (150,000)	-100.0%	Funding changed to lottery sources
Façade Improvement Program	\$ 25,000	\$ -	\$ -	\$ -	\$ (25,000)	-100.0%	Funding changed to lottery sources
Community Sponsorships	\$ 50,000	\$ -	\$ -	\$ -	\$ (50,000)	-100.0%	Funding changed to lottery sources
Fairs and Festivals Sponsorship	\$ 50,000	\$ -	\$ -	\$ -	\$ (50,000)	-100.0%	Funding changed to lottery sources
Development Planning	\$ 50,000	\$ -	\$ -	\$ -	\$ (50,000)	-100.0%	Moved to operating budget for implementation of plan (planning and zoning)
Advocacy Services	\$ 60,000	\$ -	\$ -	\$ -	\$ (60,000)	-100.0%	Moved to operating budget (city hall)
Local Programs	\$ 15,000	\$ -	\$ -	\$ -	\$ (15,000)	-100.0%	Discontinue funding
<b>Subtotal for Sales Tax.....</b>	<b>\$ 700,000</b>	<b>\$ 308,600</b>	<b>\$ 308,600</b>	<b>\$ 308,600</b>	<b>\$ (391,400)</b>	<b>-55.9%</b>	
<b>LOTTERY SOURCES: GAMING AND VIDEO</b>							
Public safety vehicles	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%	Replace two fully equipped police cruisers; replacement schedule 7.5 years or 150k miles; (\$85k foregone in FY17 to fund police pay increase).
Public works vehicles/facility	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%	Replace equipment/vehicles for the maintenance department; reserve unused funds to
Connected Community program	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ -	0.0%	Renamed to include support for trails/paths (i.e. Huntfield planning) and a new competitive sidewalk program with 50%-50% match
Technology upgrades	\$ -	\$ 150,000	\$ 100,000	\$ 100,000	\$ 150,000	-	Equipment related to police/utilities relocation to municipal annex; technology consolidation (phones, data center, etc.); Tyler upgrade; security assessment; hardware upgrades (desktop/printers/scanners/); software applications; website overhaul; etc.
Façade Improvement Program	\$ -	\$ 40,000	\$ 35,000	\$ 30,000	\$ 40,000	-	Increased to reflect larger Historic Overlay District; reduced over time as demand is met
Community Sponsorships	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	-	Funding of five "but for" organizations
Fairs and Festivals Sponsorships	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	-	City sponsored events
West End Redevelopment/Linear Park	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -	-	Ongoing development of the West End Revitalization/Linear Park plan
Park Upgrades	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	-	Swimming pool, etc.
Public Arts District	\$ -	\$ 10,000	\$ 15,000	\$ 15,000	\$ 10,000	-	Wayfinding signage; support for permanent/juried art in the CT Arts District; etc.
Grant Matching Funds	\$ -	\$ 50,000	\$ 75,000	\$ 100,000	\$ 50,000	-	Planned match funding for Council approved grant applications
Public Safety equipment	\$ -	\$ 13,000	\$ 25,000	\$ 25,000	\$ 13,000	-	Begin replacing camera systems; radios, tablets, etc.
<b>Subtotal for Table Games/Video Lottery.....</b>	<b>\$ 240,000</b>	<b>\$ 578,000</b>	<b>\$ 640,000</b>	<b>\$ 660,000</b>	<b>\$ 338,000</b>	<b>140.8%</b>	Balance of transferred lottery sources deposited to Capital Reserve Account for future capital improvements (FY19: \$860k - \$578k = \$282k).
<b>HISTORIC TAX CREDITS</b>							
City Hall Renovations	\$ -	\$ -	\$ -	\$ 300,000	\$ -	-	Unique revenue source tapped to fund improvements (windows, paint, tuck pointing, etc.)
<b>TOTAL CAPITAL BUDGET.....</b>	<b>\$ 940,000</b>	<b>\$ 886,600</b>	<b>\$ 948,600</b>	<b>\$ 1,268,600</b>	<b>\$ (53,400)</b>	<b>-5.7%</b>	