

The seal of the City of Charlotte, North Carolina, is centered in the background. It features a circular design with a rope-like border. Inside the border, the words "CITY OF CHARLOTTE" are written in an arc at the top, and "EST. 1786" is at the bottom. In the center of the seal are three five-pointed stars.

FY 20 Proposed Budget:

- Operating Budget**
- Coal Severance**
- Capital**

FY20 OPERATING BUDGET:

KEY INITIATIVES

Operating Budget

Reflect full rents in the operating budget

Community donations increased and fairs/festival expenses move to operating budget

Bond for street improvements repaid and expenditures now reflected in capital budget

Restore administration position in the police budget and reflect Downtown Coordinator in community development

Fully fund parks and recreation operations

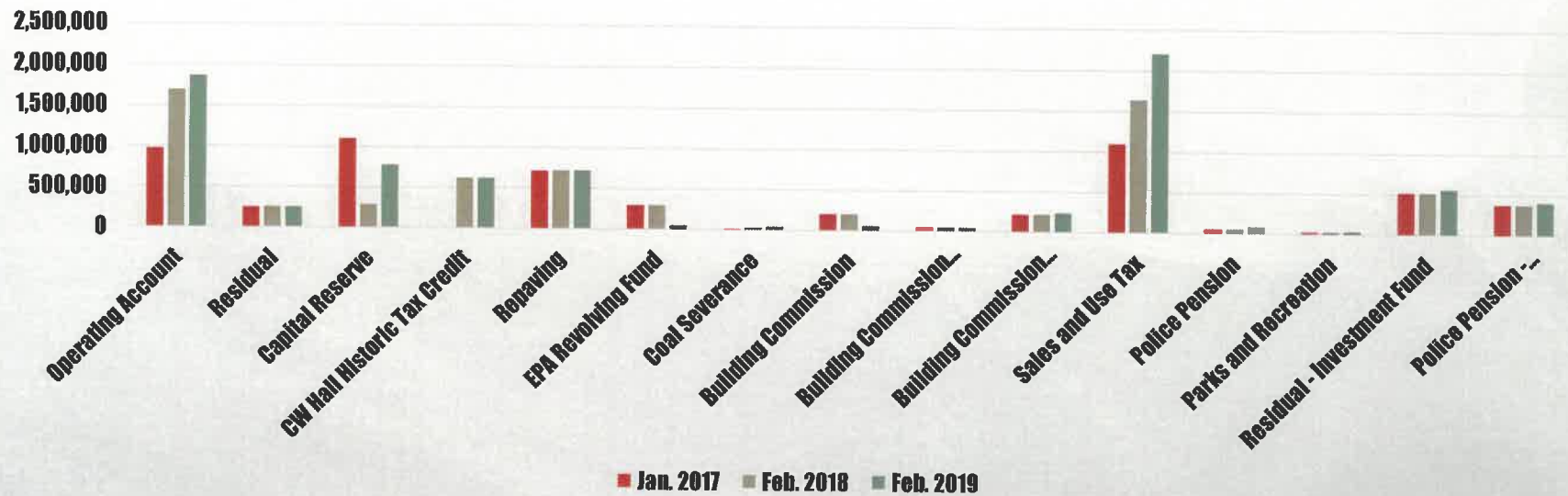
FY20 CAPITAL BUDGET:

KEY INITIATIVES

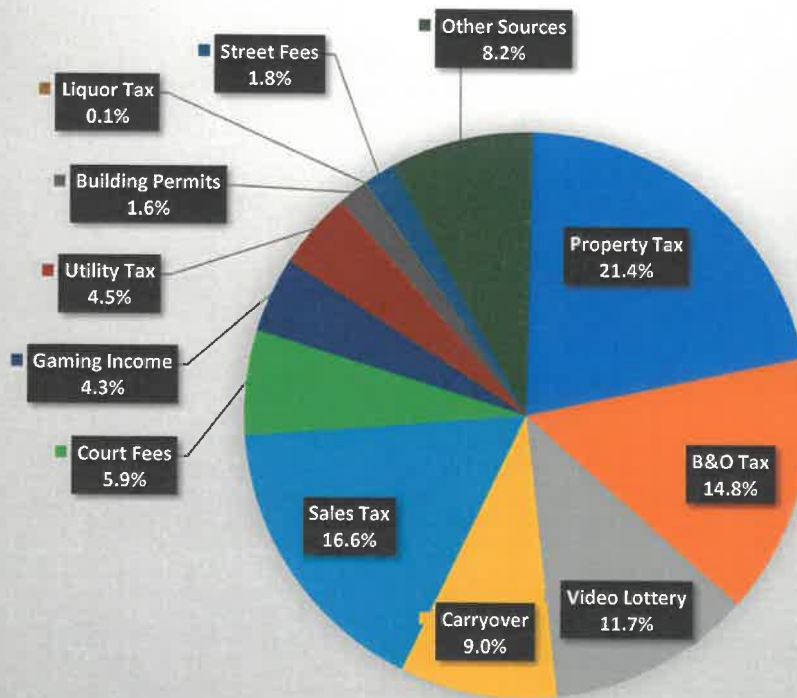
Capital Budget

- **Begin routine replacement schedule for public safety equipment**
- **Matching funds to create a permanent shelter in Jefferson County**
- **Commit \$200,000 per year in annual infrastructure improvements**
 - **streets, sidewalks, stormwater, paths, trails, parking, etc.**
- **Utilize repaving savings account to begin street improvements**
- **Initiate renovations on city hall**

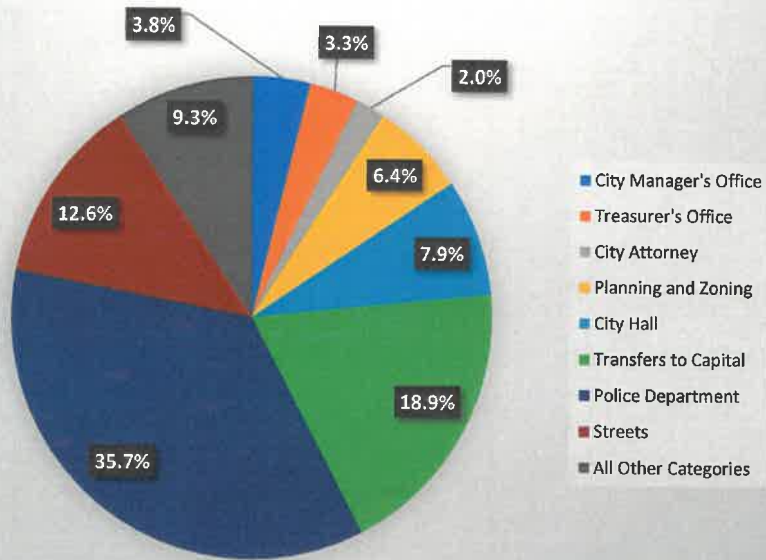
CHARLES TOWN OPERATING ACCOUNTS AND INVESTMENTS



FY20 Major Revenue Sources



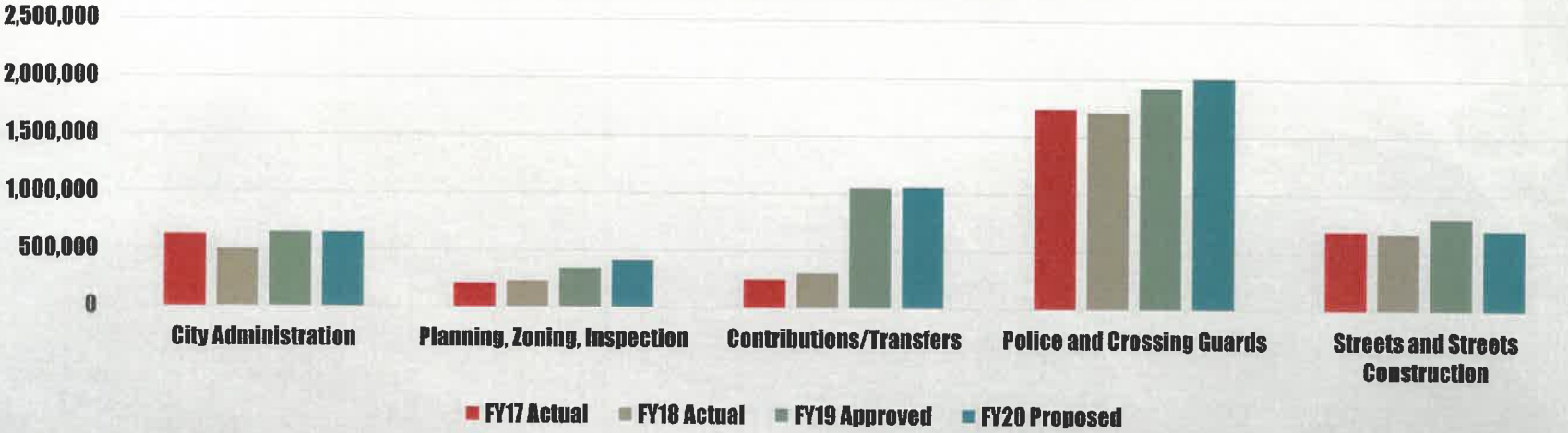
Percent of All Expenditures By Major Function



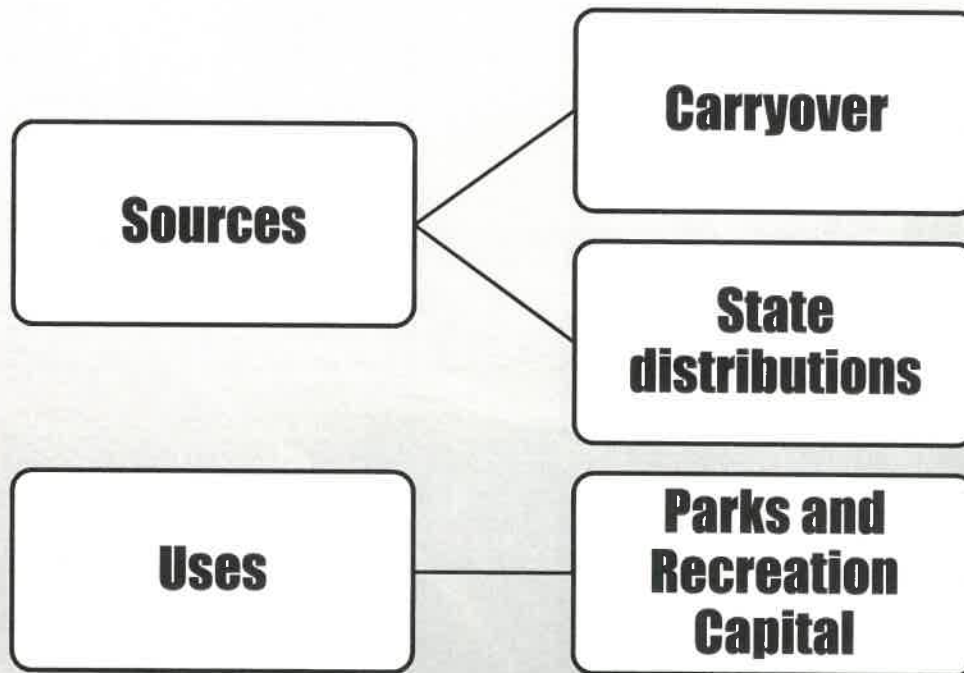
FY20 PROPOSED OPERATING BUDGET

FY20 PROPOSED BUDGET OPERATING

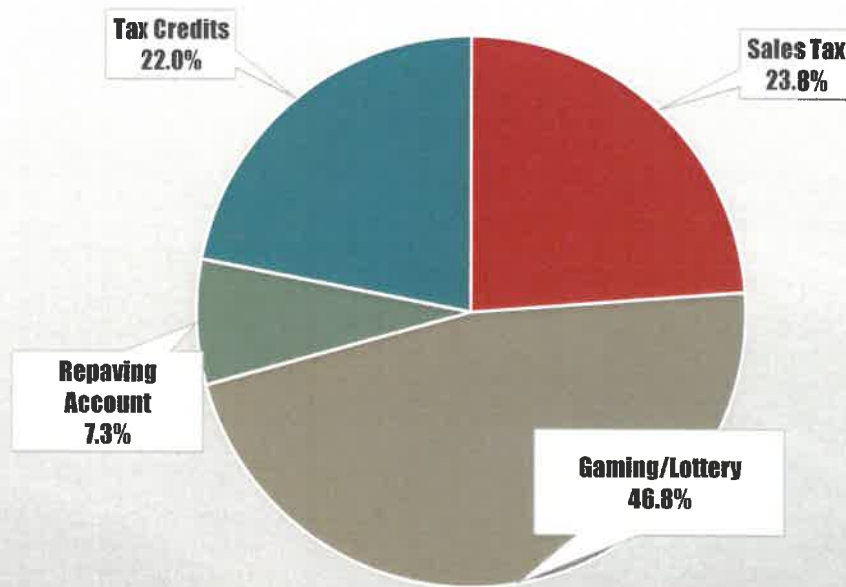
Historical Spending by Major City Function



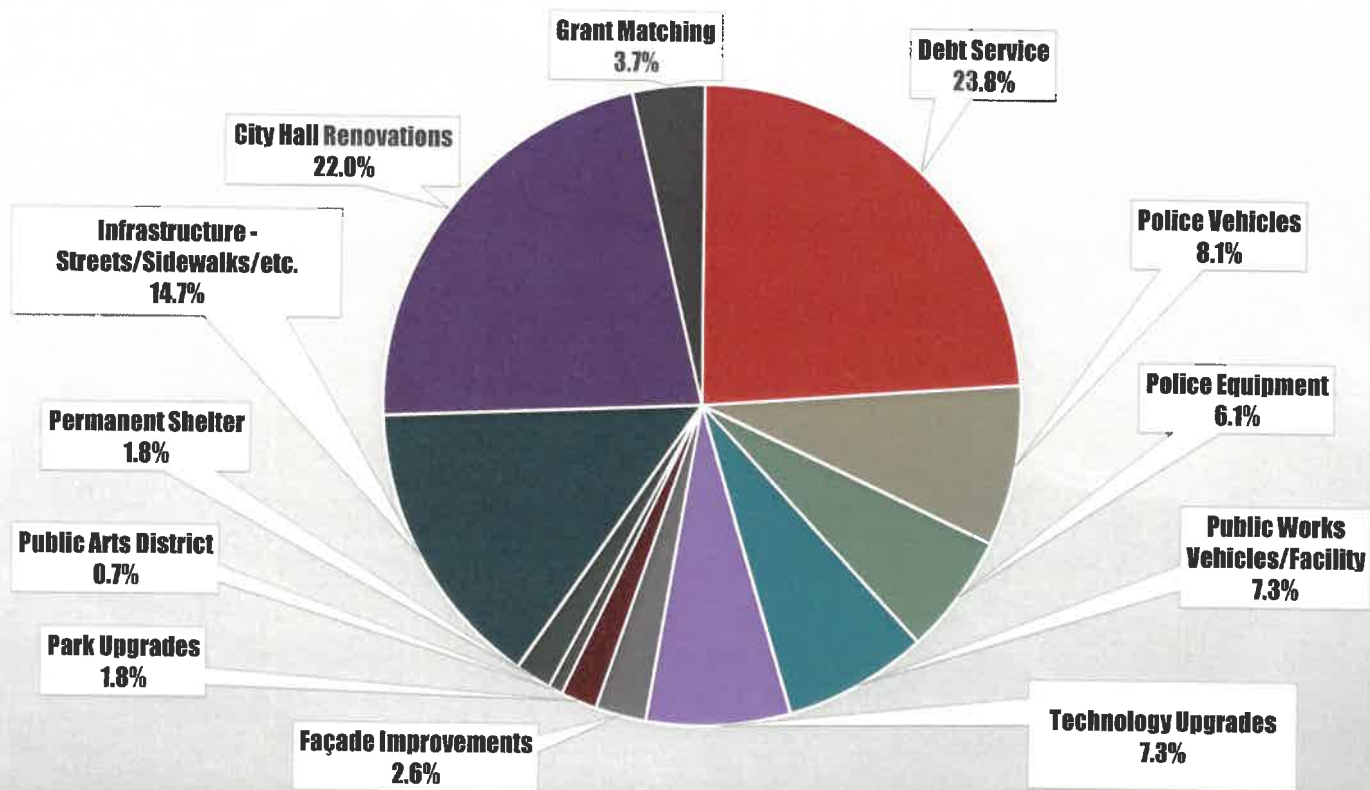
FY20 COAL SEVERANCE BUDGET



FY20 CAPITAL BUDGET MAJOR REVENUE SOURCES



FY20 CIP: PERCENT BY MAJOR EXPENDITURES



FY20 LEVY CALCULATION AND WORKSHEETS

Levy Rates/\$100	FY 19 Approved	FY 2020 Proposed
Class I Property	12.02	12.02
Class II Property	24.04	24.04
- Assessed Property Valuation	\$217.0MM	\$238.8MM
Class IV Property	48.08	48.08
- Assessed Property Valuation	\$145.5MM	\$146.7MM