

City of Charles Town

101 East Washington Street, P.O. Box 14, Charles Town, WV 25414
Phone: (304) 725-2311 ◆ Web: <u>www.charlestownwv.us</u>

A Resolution Recognizing the Bank of Charles Town (BCT) on Its One Hundred Fiftieth Year Anniversary

WHEREAS, the Bank of Charlestown (BCT) first opened to the public on April 4, 1871; and

WHEREAS, BCT's founding Directors were farmers, orchardists, and local business owners, whose founding principle was the well-being of the community – neighbor helping neighbor; and

WHEREAS, upon its founding, the bank employed only three persons and was located on the corner of Washington and Lawrence Streets, with total assets of just under One Hundred Fifteen Thousand dollars; and

WHEREAS, from 1938 to the 1960s, BCT operated in the building that currently serves as the Charles Town City Hall; and,

WHEREAS, the Bank of Charles Town's headquarters proudly remains in downtown Charles Town at 111 East Washington Street; and

WHEREAS, BCT has grown to nine branches, in three States – West Virginia, Maryland, and Virginia – with assets totaling over Six Hundred Million dollars, employing One Hundred Twenty persons, of whom over half work in Jefferson County, most in the Charles Town office; and

WHEREAS, BCT continues to hold fast to its philosophy of neighbor helping neighbor, with an employees' developed vision statement of:

"BCT - Rooted in Tradition. Growing our Communities."

NOW, THEREFORE BE IT RESOLVED, the City Council of Charles Town, WV do hereby congratulate the Bank of Charles Town on its One Hundred Fifty years of excellent service to our community and proclaim April 4, 2021 as Bank of Charles Town Day in Charles Town, WV and wish continued success to BCT and all its employees!

Adopted this 20th day of April 2021.

Robert M. Trainor

Mayor

Attest:

Daryl Hennessy
City Manager/Clerk